

TALIWORKS CORPORATION BERHAD
(196501000264) (6052-V)
(Incorporated in Malaysia)

MINUTES OF FULLY VIRTUAL TWENTY-NINTH ANNUAL GENERAL MEETING

Date	: Tuesday, 16 June 2020	
Time	: 2.30 p.m.	
Broadcast Venue	: Banyan Room, Ground Floor, Sime Darby Convention Centre No. 1A, Jalan Bukit Kiara 1 60000 Kuala Lumpur	
		<u>Attendance FY2020</u>
Present at broadcast venue	: YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz (<i>Independent Non-Executive Chairman</i>)	1 / 1
	: Dato' Lim Yew Boon (<i>Executive Director</i>)	1 / 1
	: Mr Soong Chee Keong (<i>Independent Non-Executive Director</i>)	1 / 1
	: Dato' Sri Amrin Bin Awaluddin (<i>Independent Non-Executive Director</i>)	1 / 1
	: Mr Lim Chin Sean (<i>Non-Independent Non-Executive Director</i>)	1 / 1
	: Datuk Roger Tan Kor Mee (<i>Independent Non-Executive Director</i>)	1 / 1
Present via video- conferencing	: Raja Datuk Zaharaton Binti Raja Dato' Zainal Abidin (<i>Senior Independent Non-Executive Director</i>)	1 / 1
	: En Ahmad Jauhari Bin Yahya (<i>Independent Non-Executive Director</i>)	1 / 1
	: Ms Khong Siew Chin, Representative from Deloitte PLT	
	: Shareholders and Proxy Holders – as per attendance lists login remotely	
In Attendance (Broadcast venue)	: Mr Kevin Chin Soong Jin – <i>Chief Investment Officer</i> : Mr Victor Wong Voon Leong – <i>General Manager, Group Finance</i> : Ms Tan Bee Hwee – <i>Company Secretary</i>	

ACTION

1. CHAIRMAN

YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz (“Tunku Chairman”) chaired the meeting.

ACTION

2. WELCOMING ADDRESS

- 2.1 Tunku Chairman welcomed all present at the broadcast venue of the Twenty-Ninth Annual General Meeting (“29th AGM”) of Taliworks Corporation Berhad (“TCB” or “the Company”), and shareholders and proxies for participating remotely from various locations through live streaming. He then called the meeting to order at 2.30 p.m.
- 2.2 Tunku Chairman informed that the 29th AGM of the Company was conducted in an electronic and online manner in adherence to the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by Securities Commission Malaysia on 14 May 2020, to curb the spread of Coronavirus disease (“COVID-19”).

3. NOTICE

The notice of meeting (“Notice of 29th AGM”), having been circulated on 18 May 2020, was taken as read.

4. OPENING SPEECH

- 4.1 Tunku Chairman introduced the members of the Board, Senior Management and the Company Secretary, who were present at the broadcast venue, as well as other Board members and the representative from Deloitte PLT, who participated remotely via video-conferencing.
- 4.2 Tunku Chairman thanked all virtually present from the Company, as well as the shareholders and proxies who participated remotely, for making the effort to attend the fully virtual 29th AGM of the Company.

5. QUORUM

The Company Secretary confirmed that a quorum was present for the meeting.

6. NUMBER OF PROXIES

The Company Secretary informed that the total number of proxy forms received within the prescribed period was 38, representing 1,196,378,563 shares of the total number of the issued shares of the Company.

7. ANNOUNCEMENT ON POLLING AND ADMINISTRATIVE MATTERS

- 7.1 Tunku Chairman explained the procedures of the meeting and informed the shareholders that all resolutions as set out in the Notice of 29th AGM would be put to vote by way of poll pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

ACTION

- 7.2 He also informed the shareholders that Boardroom Share Registrars Sdn Bhd (“Share Registrars”) had been appointed as the poll administrators to conduct the poll by way of electronic voting (“e-Voting”), whilst Boardroom Corporate Services Sdn Bhd had been appointed as the poll scrutineers to validate the votes cast and verify the poll results.
- 7.3 He further informed the shareholders that poll voting would be conducted electronically via the Remote Participation and Electronic Voting (“RPV”) facilities provided by the Share Registrars after all the agenda items as set out in the Notice of 29th AGM had been dealt with.
- 7.4 He informed that Ordinary Resolutions 1 to 10 required a simple majority of more than 50% votes from those shareholders present virtually or by proxies and voting at the meeting.
- 7.5 He also encouraged the shareholders to participate in the 29th AGM by asking questions. Questions could be submitted in real-time by clicking on the messaging chat box icon if they had any questions to raise.
- 7.6 He informed that questions raised would be addressed once all the agenda items had been presented. Questions which were similar or repetitive would not be repeated so as to provide opportunity for other shareholders to raise questions.
- 7.7 He then invited Ms Amira Natasha, the representative from Boardroom Share Registrars Sdn Bhd, to explain the functions available within the Lumi AGM portal and the process of electronic poll voting.
- 7.8 Tunku Chairman thanked Ms. Amira Natasha for the slide presentation and proceeded with the first agenda item as set out in the Notice of 29th AGM.
- 7.9 Tunku Chairman then presented the agenda of the 29th AGM as follows:
- 8. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**
- 8.1 Tunku Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements for the financial year ended 31 December 2019, together with the Reports of the Directors and Auditors thereon.
- 8.2 Tunku Chairman explained that the agenda item was meant for discussion only as the provisions of Sections 248(2) and 340(1)(a) of the Companies Act 2016 do not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this agenda item was not put forward for voting.
- 8.3 Tunku Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2019, together with the Reports of the Directors and Auditors thereon, were properly laid and received in accordance with the Companies Act 2016.

ACTION

9. TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF RM922,192 IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (2018: RM1,080,000)

9.1 Tunku Chairman tabled Resolution 1 on the agenda to approve the payment of Directors' fees of RM922,192 in respect of the financial year ended 31 December 2019.

9.2 He informed that the Directors' fees were calculated based on the rate of RM200,000 per year for Chairman of the Board, RM160,000 per year for Chairman of the Audit and Risk Management Committee, and RM120,000 per year for other Directors. The quantum of the Directors' fees remained unchanged. The difference in Directors' fees for the financial year ended 31 December 2019, as compared with the previous year was due to the retirement and resignation of two Directors respectively on 30 May 2019. In place thereof, two Directors were appointed on 27 November 2019.

9.3 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

10. TO APPROVE THE PAYMENT OF DIRECTORS' FEES WITH EFFECT FROM 1 JANUARY 2020 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2021

10.1 Tunku Chairman tabled Resolution 2 on the agenda to approve the payment of Directors' fees with effect from 1 January 2020 until the next Annual General Meeting of the Company to be held in 2021.

10.2 He informed that this would give authority to the Company to pay the Directors' fees with effect from 1 January 2020 until the next Annual General Meeting of the Company to be held in 2021, as and when their services are rendered. The quantum of the Directors' fees for each category of Directors remains unchanged as compared with the year 2019.

10.3 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

11. TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS WITH EFFECT FROM 17 JUNE 2020 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2021

11.1 Tunku Chairman tabled Resolution 3 on the agenda with respect to approving the payment of Directors' benefits with effect from 17 June 2020 until the next Annual General Meeting of the Company to be held in 2021.

ACTION

- 11.2 He informed that the Directors' benefits comprised meeting allowances, and Directors' and Officers' Indemnity Insurance of RM14,500, which will be paid as and when incurred. The meeting allowances include RM1,600 per meeting to the Chairman of the Board and Board Committees, and RM1,000 per meeting to the members of the Board and Board Committees, for their attendance at each meeting from 17 June 2020 until the next Annual General Meeting of the Company to be held in 2021.
- 11.3 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.
- 12. TO RE-ELECT THE FOLLOWING DIRECTORS, WHO ARE RETIRING PURSUANT TO CLAUSE 77 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION**
- 12.1 Re-Election of Dato' Lim Yew Boon**
- 12.1.1 Tunku Chairman tabled Resolution 4 on the agenda pertaining to the re-election of Dato' Lim Yew Boon, who was retiring pursuant to Clause 77 of the Constitution of the Company and being eligible, had offered himself for re-election.
- 12.1.2 Tunku Chairman said that the profile of Dato' Lim Yew Boon could be viewed on page 20 of the Annual Report 2019 ("AR 2019") of the Company.
- 12.1.3 He informed that Dato' Lim Yew Boon had indicated his willingness to be re-elected as Director of the Company.
- 12.1.4 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.
- 12.2 Re-Election of Lim Chin Sean**
- 12.2.1 Tunku Chairman tabled Resolution 5 on the agenda pertaining to the re-election of Mr Lim Chin Sean, who was retiring pursuant to Clause 77 of the Constitution of the Company and being eligible, had offered himself for re-election.
- 12.2.2 He said that the profile of Mr Lim Chin Sean could be viewed on page 23 of the AR 2019 of the Company.
- 12.2.3 He informed that Mr Lim Chin Sean had indicated his willingness to be re-elected as Director of the Company.
- 12.2.4 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

ACTION

13. TO RE-ELECT THE FOLLOWING DIRECTORS, WHO ARE RETIRING PURSUANT TO CLAUSE 82 OF THE CONSTITUTION OF THE COMPANY AND BEING ELIGIBLE, HAVE OFFERED THEMSELVES FOR RE-ELECTION

13.1 Re-Election of YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz

13.1.1 As Resolution 6 on the agenda was on his re-election as Director of the Company, Tunku Chairman sought consent from the shareholders that Dato' Sri Amrin Bin Awaluddin ("Dato' Sri Amrin") to take over the chairmanship of the meeting for this resolution.

13.1.2 Dato' Sri Amrin tabled Resolution 6 on the agenda pertaining to the re-election of YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz, who was retiring pursuant to Clause 82 of the Constitution of the Company and being eligible, had offered himself for re-election.

13.1.3 Dato' Sri Amrin said that the profile of YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz could be viewed on page 20 of the AR 2019 of the Company.

13.1.4 Dato' Sri Amrin informed that YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz had indicated his willingness to be re-elected as Director of the Company and handed back the chairmanship of the meeting to Tunku Chairman.

13.1.5 Tunku Chairman thanked Dato' Sri Amrin and informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

13.2 Re-Election of Datuk Roger Tan Kor Mee

13.2.1 Tunku Chairman tabled Resolution 7 on the agenda pertaining to the re-election of Datuk Roger Tan Kor Mee, who was retiring pursuant to Clause 82 of the Constitution of the Company and being eligible, had offered himself for re-election.

13.2.2 He said that the profile of Datuk Roger Tan Kor Mee could be viewed on page 23 of the AR 2019 of the Company.

13.2.3 He informed that Datuk Roger Tan Kor Mee had indicated his willingness to be re-elected as Director of the Company.

13.2.4 He also informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

14. TO RE-APPOINT DELOITTE PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

ACTION

- 14.1 Tunku Chairman tabled Resolution 8 on the agenda pertaining to the re-appointment of Deloitte PLT as Auditors of the Company until the conclusion of the next Annual General Meeting, at a remuneration to be determined by the Board of Directors of the Company.
- 14.2 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

SPECIAL BUSINESS

Ordinary Resolution No. 9

15. AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

- 15.1 Tunku Chairman tabled Resolution 9, under Special Business of the agenda, which was to obtain the shareholders' approval for the Directors to issue and allot shares, up to a maximum of twenty per centum (20%) of the total number of the issued shares (excluding treasury shares) of the Company, pursuant to Sections 75 and 76 of the Companies Act 2016 ("General Mandate").
- 15.2 "THAT subject to Sections 75 and 76 of the Companies Act 2016 and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding 12 months does not exceed twenty per centum (20%) of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company, or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting."

- 15.3 The purpose of the new General Mandate was for any possible fund-raising activities, including but not limited to placing of new shares for the purpose of funding future investment project(s), working capital and/or acquisition(s) and to avoid delay and cost, in convening general meetings to approve such issue of new shares.
- 15.4 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

ACTION

Ordinary Resolution No. 10

16. PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

16.1 Tunku Chairman tabled the Ordinary Resolution 10, under Special Business of the agenda in respect of the proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature.

16.2 "THAT subject to the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries ("the Group") to enter into recurrent related party transactions of a revenue or trading nature ("RRPT") with the related party(ies) as set out in Section 2.5 of the Circular to Shareholders of the Company dated 18 May 2020 ("the Circular") provided that such transactions are:

- (a) necessary for the day-to-day operations;
- (b) in the ordinary course of business and are on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to the public; and
- (c) not prejudicial to the minority shareholders of the Company.

("Shareholders' Mandate").

THAT such approval shall continue to be in force and effect until:

- (a) the conclusion of the next Annual General Meeting of the Company at which time it will lapse, unless the authority is renewed by a resolution passed at the said Annual General Meeting;
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier:

AND THAT the Directors of the Company be and are hereby empowered and authorised to complete and do all such acts, deeds and things as they may consider expedient or necessary or in the best interest of the Company to give effect to the Shareholders' Mandate, with full power to assent to any condition, modification, variation and/or amendment (if any) as may be imposed or permitted by the relevant authorities."

ACTION

- 16.3 The purpose of the Shareholders' Mandate was to reduce substantially administrative time and expenses in convening separate general meetings as and when potential recurrent related party transactions arise, without compromising the corporate objectives and adversely affecting the business opportunities available to the Company and its subsidiaries.
- 16.4 He informed that the poll on this resolution would be conducted later and proceeded to the next agenda item as set out in the Notice of the 29th AGM.

17. TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE COMPANIES ACT 2016 AND THE COMPANY'S CONSTITUTION

Tunku Chairman informed that the Company had not received any notice to deal with any other business for which due notice is required to be given pursuant to the Companies Act 2016.

18. QUESTION AND ANSWER SESSION ("Q&A Session")

- 18.1 Tunku Chairman informed that the Company had received questions from the shareholders/proxies via the messaging chat box.
- 18.2 Tunku Chairman read out the questions raised by the shareholders/proxies and redirected the questions to the Executive Director/Senior Management.
- 18.3 The key matters raised by the shareholders and the replies from TCB were as follows:

Q1: Shareholder – Mr Teh Siok Wah

Can the Company continue to pay dividend of 1.65 sen per share every quarter in 2020?

A1: Mr. Kevin Chin Soong Jin ("Mr. Kevin Chin"), Chief Investment Officer, said that the Company had declared its first interim dividend of 1.65 sen per ordinary share amounting to RM33.26 million for 2020. Taliworks has sufficient financial resources from its operations and accumulated cash reserves to sustain the dividend payment for 2020. He said that nonetheless, the Board will constantly assess the future dividend declaration, taking into consideration the financial performance of the Group.

Q2: Shareholder – Mr Tai Kok Hong

Was the Group's business affected by the implementation of the Movement Control Order ("MCO") by the government? Which sections were affected?

ACTION

A2: Dato' Lim Yew Boon ("Dato' Ronnie Lim"), the Executive Director said that water and waste management were considered essential services. Business was going on as usual and the Board anticipated the long-term business outlook for these two sectors to remain intact.

For the toll division, as disclosed in the first quarterly results, the average daily traffic ("ADT") of Grand Saga highway was 12.3% lower than the previous quarter, and it was the same for Grand Sepadu highway, where the ADT dropped by 15.3%. However, the ADT has shown improvement since May 2020. The Company foresees that the ADT will recover by the end of the year.

A2: Dato' Ronnie Lim said that for construction, the progress was impacted during the MCO period. However, the Company is entitled to claim extension of time ("EOT") for the delay and hence, the business impact is minimal.

Q3: Shareholder – Ms Sharon Wong Mae Teng

What actions were taken to minimise the impact from the COVID-19 pandemic on Taliworks?

A3: Tunku Chairman said that the Company, being a responsible company, had put in place strict standard operating procedures to ensure the health and safety of the employees at the workplace. The measures included mandatory temperature checks, implementing work-from-home policy as part of crowd control, conducting regular disinfection at the workplace, and providing certain employees with sufficient protective gears. The Company will continue to monitor closely the development of the pandemic, assess the impact on its operations and take cognitive of the advice from the government.

Q4: Shareholder – Mr Lew Tuck Wai

The Company's 25-year concession managed by Taliworks (Langkawi) Sdn Bhd will expire in October 2020. As this concession contributes RM60 million in revenue to the Company, what are the steps taken by the Company to mitigate the shortfall in revenue if the concession is not extended?

A4: Mr. Kevin Chin said that the Company was well prepared for the end of the concession of Taliworks (Langkawi) Sdn Bhd. A lot of buffers have been put in the Company's yearly budget to cater for this termination. Notwithstanding that, the water division is headed by Sungai Harmoni Sdn Bhd and its position is strong and stable, with the new Bulk Water Supply Agreement with Pengurusan Air Selangor Sdn Bhd until 2036, which will sustain the momentum and growth of Taliworks' water division, moving forward.

ACTION

Q5: Shareholder – Mr Lew Tuck Wai

SWM Environment Holdings Sdn Bhd (“SWMEH”) has been suffering losses for the last few years. What are the steps taken by the Management to improve the performance of SWMEH? If the authorities do not agree to the increase rates for the services as provided for in the agreement, will SWMEH be compensated for the forgone revenue?

A5: Mr Victor Wong Voon Leong (“Mr Victor Wong”), the General Manager of Group Finance, said that SWMEH had not really suffered losses for the past few years. He referred to Note 21, Page 227 of the Annual Report 2019, which showed that SWMEH was actually making profits. As SWMEH is an associate company, arising from equity accounting, the Group has been making group consolidation adjustments that resulted in the Group recording a loss on share of results of associates. As for the question on the increase of tariff rates, SWMEH is in the midst of negotiating with the government to increase the rates. Mr Victor Wong highlighted that this was not an easy process but SWMEH was trying its best to conclude the negotiation as soon as possible.

Q6: Shareholder – Mr Lew Tuck Wai

What is the financial impact to Sungai Harmoni Sdn Bhd (“Sungai Harmoni”) from the reduction of the Bulk Water Supply Rate (“BWSR”) from RM0.46/m³ to RM0.41/m³ from the financial year ended 31 December 2019, assuming a similar volume of production? Will there be any further review of the BWSR for the remaining period of the concession?

A6: Dato’ Ronnie Lim replied that the reduction is actually cushioned by the additional 7-year concession period granted to Sungai Harmoni up to December 2036, as opposed to the initial expiration date of January 2030. There is no further review.

18.4 Tunku Chairman informed that there were no door gifts or e-gifts for shareholders and proxies who have participated virtually in this AGM. Nonetheless, he assured that shareholders will be rewarded with the Company’s good dividend policy, as highlighted by Mr Kevin Chin.

18.5 As there were no further questions, Tunku Chairman thanked the shareholders for all the questions and the Q&A session ended.

19. POLLING AND ANNOUNCEMENT OF POLL RESULTS

19.1 Tunku Chairman adjourned the meeting for the polling and vote counting process to be completed.

19.2 The poll conducted by Boardroom Share Registrars Sdn Bhd proceeded for all the proposed Resolutions.

ACTION

- 19.3 The Scrutineers, Boardroom Corporate Services Sdn Bhd, gave the verified poll results to Tunku Chairman. Ms Tan Lai Hong, the scrutineer, was invited to present the results of the poll for all the Resolutions as follows:

Ordinary Resolution	VOTED FOR		VOTED AGAINST		Results
	No. of Shares	%	No. of	%	
Resolution 1: To approve the payment of Directors' fees of RM922,192 in respect of the financial year ended 31 December 2019 (2018: rm1,080,000).	1,198,908,444	99.9988	13,986	0.0012	CARRIED
Resolution 2: To approve the payment of Directors' fees with effect from 1 January 2020 until the next Annual General Meeting of the Company to be held in 2021.	1,198,908,444	99.9988	13,986	0.0012	CARRIED
Resolution 3: To approve the payment of Directors' benefits with effect from 17 June 2020 until the next Annual General Meeting of the Company to be held in 2021.	1,198,908,444	99.9988	13,986	0.0012	CARRIED
Resolution 4: To re-elect Dato' Lim Yew Boon who is retiring pursuant to Clause 77 of the Constitution of the Company and being eligible, has offered herself for re-election.	1,199,778,423	99.9988	13,947	0.0012	CARRIED
Resolution 5: To re-elect Lim Chin Sean who is retiring pursuant to Clause 77 of the Constitution of the Company and being eligible, has offered herself for re-election.	1,199,060,688	99.9386	736,747	0.0614	CARRIED
Resolution 6: To re-elect YAM Tunku Ali Redhauddin Ibni Tuanku Muhriz who is retiring pursuant to Clause 82 of the Constitution of the Company and being eligible, has offered herself for re-election.	1,199,783,488	99.9988	13,947	0.0012	CARRIED
Resolution 7: To re-elect Datuk Roger Tan Kor Mee who is retiring pursuant to Clause 82 of the Constitution of the Company and being eligible, has offered herself for re-election.	1,199,783,488	99.9988	13,947	0.0012	CARRIED
Resolution 8: To re-appoint Deloitte PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	1,199,783,488	99.9988	13,947	0.0012	CARRIED
Resolution 9: Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.	1,051,311,388	99.9304	732,247	0.0696	CARRIED
Resolution 10: Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	190,243,483	99.9927	13,947	0.0073	CARRIED

ACTION

- 19.4 Tunku Chairman thanked Ms Tan Lai Hong for the presentation of poll results of the 29th AGM. Based on the above poll results, Tunku Chairman declared that all resolutions tabled and voted at this meeting were carried.

20. CLOSURE OF MEETING

There being no further business, the 29th AGM of the Company was declared closed at 3.30 p.m. with a vote of thanks to the Chair.

Date: 16 June 2020

READ AND CONFIRMED BY

CHAIRMAN